

**Secret Cove Civic Association**  
**Balance Sheet & Income Statement**  
for the 12 months from  
Oct 1, 2016 to Sept 30, 2017

As of 18 October 2017

18 October 2017

From: Secret Cove Civic Association  
P.O. Box 50706  
Jacksonville, FL 32255-0706

To: City of Jacksonville

We certify that the attached Secret Cove Civic Association financial statements are accurate. In summary, the statements show:

\$184,572.59 Financial Assets on 10/1/2016

\$103,149.53 Revenue

\$111,134.84 Expenses

-\$7,964.31 Operating Loss

\$176,608.28 Financial Assets on 9/30/2017

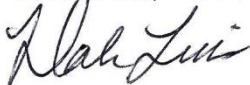
The association has no debts of any kind. We expect to self-fund about \$165,000 in major maintenance projects over the next 5 years, which is why we have worked to build up our assets to the current level.

Sincerely,

Mark Hill, Treasurer, SCCA



Dale Lewis, President, SCCA



# Secret Cove Civic Association

## BALANCE SHEET

As of September 30, 2017

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Alive CU - CD 0032 - Matures 08/09/16 (.51%)	41,000.00
Alive CU - CD 0033 - Matures 09/23/15 (.51%)	0.00
Alive CU - Savings (.10%)	34,617.78
Compass Bldg & Grounds Checking xxxxxx2630	698.43
Compass Main Checking xxxxxx9838	57,052.04
Compass Money Market (.20%)	43,240.03
First Florida CU - Savings	0.00
First Florida CU -CD 26555	0.00
<b>Total Bank Accounts</b>	<b>\$176,608.28</b>
Accounts Receivable	
Accounts Receivable (A/R)	0.00
<b>Total Accounts Receivable</b>	<b>\$0.00</b>
Other Current Assets	
Undeposited Funds	0.00
<b>Total Other Current Assets</b>	<b>\$0.00</b>
<b>Total Current Assets</b>	<b>\$176,608.28</b>
<b>TOTAL ASSETS</b>	<b>\$176,608.28</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
<b>Total Liabilities</b>	
Equity	
Opening Balance Equity	178,546.45
Retained Earnings	-23,157.22
Net Income	21,219.05
<b>Total Equity</b>	<b>\$176,608.28</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$176,608.28</b>

# Secret Cove Civic Association

## PROFIT AND LOSS

October 2016 - September 2017

	TOTAL
<b>INCOME</b>	
Discounts / Refund Given	42.76
General Membership Dues	78,931.50
Income from ACH monthly payment option	7,732.95
Interest Income	331.55
Membership Discounts Given	-285.00
Non Profit Income	2,063.33
Advertising Income	35.00
<b>Total Non Profit Income</b>	<b>2,098.33</b>
Pool Membership	12,470.00
Key Replacement Income	20.00
<b>Total Pool Membership</b>	<b>12,490.00</b>
Tennis Membership	1,800.00
Uncategorized Income	7.44
<b>Total Income</b>	<b>\$103,149.53</b>
<b>GROSS PROFIT</b>	<b>\$103,149.53</b>
<b>EXPENSES</b>	
Bank Charges	978.06
Community Activities	2,405.97
Insurance	5,864.01
Office Supplies & Postage	281.95
Printing	2,348.45
Repair & Maintenance	0.00
Common Grounds	34,755.36
Lake & Docks	6,495.04
North and South Entrance's	367.81
Pool & Bath House	12,702.69
<b>Total Repair &amp; Maintenance</b>	<b>54,320.90</b>
Security	4,204.00
Special Project Expense 2017	26,000.00
Taxes & Licenses	639.11
Uncategorized Expense	2,850.13
Utilities	0.00
Electric - 05711599 Pool/Tennis/Pavilion	4,471.13
Electric - 28636134 Main Entrance	269.94
Electric - 28648422 South Dock	161.13
Electric - 28695759 North Entrance	248.60
Telephone - Pool & Bath House	889.55
Water - 20252424 Pool & Bath House	4,292.74
Water - 71994683 Main Entrance	888.17
<b>Total Utilities</b>	<b>11,221.26</b>
<b>Total Expenses</b>	<b>\$111,113.84</b>
<b>NET OPERATING INCOME</b>	<b>\$ -7,964.31</b>